



## 4<sup>th</sup> ICC Emerging Asia Insurance Conclave & Awards

## Taj Lands' End | Mumbai, India 22nd & 23rd November, 2023

Indian Chamber of Commerce had organised **the 4<sup>th</sup> ICC Emerging Asia Insurance Conclave & Awards** on 22<sup>nd</sup> & 23<sup>rd</sup> November, 2023 at **Mumbai**, **India** and served as a premier platform to explore opportunities in the ever evolving landscape of the insurance industry in **BIMSTEC** region.

As a prelude to the **4**<sup>th</sup> **ICC Emerging Asia Insurance Conclave & Awards** a Curtain Raiser for the event was organised in the evening of 22<sup>nd</sup> November, 2023.

It started with a Twinning Session attended by insurance companies from Bangladesh, Bhutan, Myanmar, Nepal, Sri Lanka to acquire experiences from their Indian counterparts in areas such as bancassurance, claim settlement, adoption of digital technology and fraud detection.









The 4th ICC Emerging Asia Insurance Conclave was held on the morning of 23rd November, 2023 at Mumbai, India. The theme for this year was Reinventing Business Models - Powered by Digital.

The Inaugural Session of the **4th ICC Emerging Asia Insurance Conclave** was addressed by – Mr B C Patnaik, Member (Life), IRDAI, Mr Mohammad Jainul Bari, Chairman, IDRA, Bangladesh, Mr R Arunachalam, President, Institute of Actuaries of India, Mr Joydeep K Roy, Partner, PwC India, Financial Services Advisory Leader & Global Health Insurance Practice Leader, Mr Atanu Sen, Former MD & CEO, SBI Life Insurance and Chairman, ICC National Expert Committee – BFSI and Mr Sudhin Roy Chowdhury, Former Director, LIC and Mentor – Insurance – ICC National Expert Committee –BFSI.

The inaugural session was followed by a fireside chat between Mr Vijayant Rai, Executive Director – BFSI, Microsoft India and Mr Joydeep K Roy, Partner, PwC India Financial Services Advisory Leader & Global Health Insurance Practice Leader.

The Conclave also had two panel discussions. The panellists for the discussions were Mr Jude Gomes, CEO, Union Assurance, Ms Farzanah Chowdhury, MD & CEO, Green Delta Insurance, Bangladesh, Mr Vijaya Bahadur Shah, CEO, Himalayan Everest Insurance, Mr Sriram Naganathan, CTO & President, HDFC Ergo, Mr Probir Chandra Das, CFO, National Life Insurance, Bangladesh, Mr Ravi Krishnamurthy, President Operations & IT, SBI Life Insurance, Ms Anu Chaudhuri Ghosh – Head Marketing & Digital, Star Union Dai-ichi Life Insurance. The panel discussions were moderated by Mr Amit Roy, Partner PwC India, Insurance & Allied Businesses and Mr Arijit Basu, Independent Non –Executive Director, Prudential plc UK respectively.





The **4th ICC Emerging Asia Insurance Awards** was held in the evening of **23rd November**, **2023** at **Mumbai**, **India**. The event recognized the exemplary achievements made by the emerging Asian insurance companies through the awards. Insurers from **Bangladesh**, **Bhutan**, **Sri Lanka**, **Myanmar**, **Nepal and India participated in the Awards**. **PwC India was the Process Reviewer for the awards**.

The awards ceremony started with a fireside chat session between Ms Arundhati Bhattacharya, Chairperson & CEO, Salesforce India and Mr Atanu Sen, Former MD & CEO, SBI Life Insurance Company Ltd and Chairman, ICC National Expert Committee – BFSI.

Some of the award winners from the participating countries were:

Bhutan: GIC Bhutan Reinsurance; Nepal: SuryaJyoti Life Insurance, Himalayan Everest Insurance, American Life Insurance Company (MetLife), Citizen Life Insurance; Myanmar: Chubb Life Insurance Myanmar; Global World Insurance; Sri Lanka: Softlogic Life; Union Assurance; Bangladesh: Sonali Life Insurance; National Life Insurance; Green Delta Insurance; India: Tata AIA Life Insurance; HDFC Life Insurance; SBI Life Insurance; HDFC ERGO General Insurance; SBI General Insurance; IndiaFirst Life Insurance; Life Insurance Corporation of India; Cholamandalam MS General Insurance; Aditya Birla Health Insurance; Star Union Dai-ichi Life Insurance.







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