



Application Form 2021

Application Guidelines

- 1 All Awards are Country wise except for reinsurance which is for the region.
- 2 For online application click on the award category you wish to apply. Empty box will appear for keying in your inputs. Provide supporting data relevant to categories (indicated in boxes below categories) for last 3 financial years ending December/March 2020.
- 3 Last date for sending filled up application form is January 31, 2022.
- 4 The Data submitted will be duly verified by ICC Team & Jury along with Process Partner.

Application Format for Emerging Asia Insurance Awards

Name of the Applicant Company: _____

Details of CEO

Name of CEO: _____

Email ID of CEO: _____

Mobile No. of CEO: _____

For Correspondence

Address: _____

Telephone: _____ Fax: _____

Person for Correspondence

Name: _____

Email ID: _____

Mobile: _____



Awards Categories 2021

Best Life Insurance Company of the Year

Claim Settlement Ratio:

Net worth/Shareholder Capital:

Persistency Ratio -13th and 61st month:

New Business Premium CAGR:

Number of complaints received per ten thousands customers:

Investment in Training:

Number of services of the insurance company that are quality certified:



Best General Insurance Company of the Year

Technical Reserve to Net Premium Ratio

Combined Ratio:

CAGR of Premium

Number of complaints received per ten thousands customers

Shareholder Capital

Claim Settlement Ratio

Investment in Training



Company with the Best Health Insurance Coverage of the Year

Numbers of Health Insurance Policies in operation

Average Time to settle a Health Claim

Average Claim Size

Retention Ratio

Claim Settlement Ratio

Number of complaints received per ten thousands customers

Investment In Training

Repudiated Claim Ratio



Award for the most effective adoption of Technology into the insurance business

Ratio of expenditure made on IT cell to total operational expenditure

Ratio of IT Professionals to total employees

Ratio of number of online policies sold vis a vis total policies sold

Ratio of number of claim settled online vis a vis total claim settled

Persistency Ratio average over 5 years (policy)



Company with the Best Risk Management Strategy of the Year (Life/General)

Persistency - 13th month & 61st month

Reserve Adequacy Ratio

Solvency Margin

Average TAT to resolve customer's grievances

Claim Repudiation Ratio

Risk Retention Ratio



Best strategies for 'Insurance Spreading' for the Year

Number of branches

Percentage of growth in number of Agents/Brokers/Corporate agents

New Digital initiatives Insurance Company for penetration in all levels of society

Number of policies CAGR

Best Broker of the Year

Number of insurance companies with which policies have been placed

New Business growth CAGR

Number of claims settled vis a vis claims raised by clients

Persistency Ratio

Average number of complaints per hundred customers



Best Innovation and Diversification (Product/Process) introduced by a Company in the Year

Innovative and diversified product percentage to total sales

Reason to consider the product/process as innovative

Provide Details of Impactful New Process leading to Better Customer Experience/Service

How innovative product/process deliver value to customer

Best Reinsurer of the Year Region Wise (Life/General/Health)

Shareholder capital

Reserve Adequacy Ratio

Countries Covered in Re Insurance



No of Life and General Insurance Companies Covered in Re Insurance (average of last 3 years)

Risk Management Strategy

Percentage of Risk Premium ceded to the Reinsurance companies by the Life and Non-Life

Insurance companies

Best Customer Oriented Company (Life/General/Health)

Protection of New Business CAGR

Number of Products which cater to women, minority groups, people with disabilities and LGBT individuals

Narrate the diversity and inclusion strategy implemented

Persistency Ratio---13th Month



Average number of complaints per thousand customers

Women in Insurance Leadership

Number of years in top management with details of role

Number of products cater to women specifically

Total number of women employees to total employees

Best Practices in Crop Insurance

Percentage of crop insurance premium to total premium

Retention Ratio of Crop Insurance

Loss Ratio of Crop Insurance

Best Micro Insurer Of The Country/Region

Total No of micro insurance policies sold per year (last 3 years)



What proportion of total policies sold are in Micro Insurance (average of last 3 years)?

What is the proportion of division of micro insurance between life and general (average of last 3 years)?

Is the premium collection through cash or digital?

What is the Persistency Ratio -13th month?

What is the Claim Settlement Ratio?

What is the number of Customer Complaints per 1000 Customers?
