



Application Form 2019

Application Guidelines

- 1 All Awards are Country wise except for reinsurance which is for the region.
- 2 For online application click on the award category you wish to apply. Empty box will appear for keying in your inputs. Provide supporting data relevant to categories (indicated in boxes below categories) for last 3 financial years ending December/March 2018.
- 3 Last date for sending filled up application form is April 30, 2019.
- 4 The Data submitted will be duly verified by ICC Team & Jury along with Process Partner.

Application Format for Emerging Asia Insurance Awards

Name of the Applicant Company: _____

Details of CEO

Name of CEO: _____

Email ID of CEO: _____

Mobile No. of CEO: _____

For Correspondence

Address: _____

Telephone: _____ Fax: _____

Person for Correspondence

Name: _____

Email ID: _____ Mobile: _____



Awards Categories 2019

Best Life Insurance Company of the Year

Claim Settlement Ratio:

Net worth/Shareholder Capital:

Persistency Ratio -13th and 61st month:

New Business Premium CAGR:

Number of complaints received per ten thousands customers:

Net Promoter Score:

Number of services of the insurance company that are quality certified:

Best General Insurance Company of the Year

Technical Reserve to Net Premium Ratio

Combined Ratio



CAGR of Premium

Shareholder Capital

Claim Settlement Ratio

Net Promoter Score

Company with the Best Health Insurance Coverage of the Year

Numbers of Health Insurance Policies in operation

Average Time to settle a Health Claim

Average Claim Size

Retention Ratio

Claim Settlement Ratio



Repudiated Claim Ratio

Award for the most effective adoption of Technology into the insurance business

Ratio of expenditure made on IT cell to total operational expenditure

Ratio of IT Professionals to total employees

Ratio of number of online policies sold vis a vis total policies sold

Ratio of number of claim settled online vis a vis total claim settled

Persistency Ratio average over 5 years (policy)

Company with the Best Risk Management Strategy of the Year (Life/General)

Persistency -13th month & 61st month

Reserve Adequacy Ratio



Solvency Margin

Average TAT to resolve customer's grievances

Claim Repudiation Ratio

Risk Retention Ratio

Best strategies for 'Insurance Spreading' for the Year

Number of branches

Percentage of growth in number of Agents/Brokers/Corporate agents

New Digital initiatives Insurance Company for penetration in all levels of society

Number of policies CAGR

Best Broker of the Year

Number of insurance companies with which policies have been placed



New Business growth CAGR

Number of claims settled vis a vis claims raised by clients

Persistency Ratio

Average number of complaints per hundred customers

Best Innovation and Diversification (Product/Process) introduced by a Company in the Year

Innovative and diversified product percentage to total sales

Reason to consider the product/process as innovative

How innovative product/process deliver value to customer

Best Reinsurer of the Year Region Wise (Life/General/Health)

This award seeks to honor a company which has helped the life insurance market to grow



A company which has been proactive in managing risk

A company which best responded to the needs of life insurance companies

Best People Oriented Insurance Company (Life/General/Health)

Share of Protection in New Business along with CAGR of new business.

Number of Products which cater to women, minority groups, people with disabilities and LGBT individuals

Demonstrates why the diversity and inclusion strategy was implemented

Persistency Ratio-13th Month

Average number of complaints per thousand customers

Women in Insurance Leadership

Number of years in top management with details of role



Number of products cater to women specifically

Total number of women employees to total employees

Best Practices in Crop Insurance

Percentage of crop insurance premium to total premium

Retention Ratio of Crop Insurance

Loss Ratio of Crop Insurance

Other Comments
